



SRI KRISHNA DUTT ACADEMY

Recognized by NCTE & Affiliated to University of Lucknow

2D/HS-1, Vrindavan Yojna, Raibareilly Road, Lucknow, Ph. : 2443963, 7080111596

Name of the Policy	RESOURCE MOBILIZATION POLICY
Short Description	Policy and guidelines on Mobilization of Financial Resources
Scope	This policy is applicable to Sri Krishna Dutt Academy, Lucknow
Policy status	Original
Date of approval	12 October 2021
Effective date	12 October 2021
Approval Authority	Governing Body
Responsible officer	Principal



RESOURCE MOBILIZATION

Types, Needs & Sources



Principal
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RESOURCE MOBILIZATION POLICY

Preamble:

It is a fact that in order to run an organisation, resources are required and there has to be a well sated policy that provides a framework of guidelines for the Institute's strategies for assessing

- Resource requirements
- Identifying sources
- Management of resources
- Execution and Monitoring

The Institute understands and recognizes that various types of Resources include financial resources, Human resources and Goods & Services. This policy document focuses on strategies for financial resource management.

Purpose

The purpose of the Institute regarding financial aspects is to ensure adequate cash flow for operational expenses and generate reasonable surplus for growth and expansion in line with the Institutional Development Plan 2022-27.

Guiding principles

1. The Institute will generate adequate funds for operational and capital expenditures from internal revenue sources, Govt. Grants and Financial support from the management.
2. The student fees will be affordable so that quality education is accessible to all those who are interested in line with the Institute's vision and mission.

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Policy statements

Student fees

Student fees will continue to be the major source of revenue.

The total fee revenue is likely to increase by increasing the strength of the students by starting New Programmes that involve skill and vocational training developing entrepreneurial mindset and making them self-reliant.

Development Grants, Research and Consultancy Funding and other supports from external agencies

- Development Grants from UGC and RUSA
- External funding from research is expected from Funding Agencies
- Conference Grants from NAAC, UGC, ICSSR and other agencies
- Grants from UGC for Consultancy
- Funding support from Philanthropists

Utilization of surplus

The surplus generated will be utilized for augmentation of the facilities and expansion of the Institute. Over the next five years, two major areas of expansion, including New Building of College only for Girls as identified in the Institutional Development Plan 2022-27.

Contingency plan for deficit management

If the expansion plans require funds beyond the projected surplus, the same will be given by the managing Committee.

Formation and Execution

- The Finance Committee including Principal, Bursar, Dy. Supdt. Along with the Managing Committee will be the primary policy making, budget planning and monitoring body. This may include external experts for unbiased inputs.
- The purchase committee will ensure the purchase of material and equipments.
- The Governing Body will be the apex body for approving financial decisions and the execution will lie with the President Governing Body and the Principal.

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